REPUBLIC OF KENYA
FINANCIAL REPORTING CENTRE
PRIVATE BAG 00200, NAIROBI TEL: +254709858000

TARGETED FINANCIAL SANCTIONS NOTICE NO. 22 OF 2026

AMENDMENT TO THE 1718 SANCTIONS LIST

1 Background

1.1 The Prevention of Terrorism Act, 2012 (POTA) and the Prevention of Terrorism (Implementation of the United Nations Security Council Resolutions on Prevention, Suppression and Disruption of Proliferation Financing) Regulations, 2023 (POT-PFR) provide for the implementation of targeted financial sanctions related to proliferation financing.

1.2 On 13 November 2026, the United Nations Security Council made updates to the 1718 Sanctions List following the enactment of amendments to an entry by the United Nations Security Council Committee pursuant to to resolution 1718 (2006) that oversees sanctions related to the Democratic People's Republic of Korea (DPRK).

1.3 Pursuant to Regulation 5 of POT-PFR, the Counter Financing of Terrorism Inter-Ministerial Committee (the Committee) hereby circulates the updates made to the 1718 Sanctions List to all natural and legal persons, including reporting institutions within Kenya; and provides guidance on actions to be taken following receipt of this Notice.

2 Entries Affected

2.1 The changes made in the 1718 Sanctions List relate to the following entries: -

- KPe.050 Name: MANSUDAE OVERSEAS PROJECT GROUP OF COMPANIES

2.2 More details on the amendments made to the entry are specified with strikethrough and/or underline in *Annex 1.*

2.3 The full list of the 1718 Sanctions List is accessible through the Financial Reporting Centre's website https://www.frc.go.ke/?page_id=193 under the tab "UNSCR 1718" or the United Nations Security Council website https://main.un.org/securitycouncil/sanctions/1718/materials.

3 Action to be taken

3.1 Based on the updated information, review whether you maintain any relationships or accounts or hold funds, property or other assets related to the aforementioned entity.

3.2 Ensure that their funds or other assets remain frozen, without giving them prior notice. This includes:-

i. all funds or other assets that are owned or controlled by the designated person or entity, and not only those that can be tied to a particular act, plot or threat of proliferation;

ii. those funds or other assets that are wholly or jointly owned or controlled, directly or indirectly, by designated person or entity;

iii. the funds or other assets derived or generated from funds or other assets owned or controlled directly or indirectly by the designated person or entity; and

iv. funds or other assets of a person or entity acting on behalf of, or at the direction of, the designated person or entity;

3.3 In addition to freezing, refrain from making available any funds or other assets, economic resources or financial or other related services:

i. directly or indirectly, wholly or jointly, for the benefit of designated persons and entities;
ii. for entities owned or controlled, directly or indirectly, by designated persons or entities; and
iii. for persons and entities acting on behalf of, or at the direction of designated persons or entities unless licensed, authorised or otherwise notified in accordance with the relevant United Nations Security Council resolutions; and

3.4 Take such other action as may be necessary to give effect to Resolution 1718.

3.5 Upon detecting targeted funds or other assets and freezing them, or taking any action in compliance with the prohibition requirement under POT-PFR, including attempted transactions, submit a report to the Committee, through the Secretary to the Committee, via tfs@frc.go.ke, using the reporting template provided in *Annex 2* within twenty-four hours.

3.6 Submitting a report under clause 3.5 above, does not preclude any reporting obligations of filing a suspicious transaction or activity under Section 44 of the Proceeds of Crime and Ant-Money Laundering Act, 2009 (POCAMLA).

4 Non-compliance with the provisions of the obligations provided in this Notice, or attempts to circumvent the provisions is an offense under the POT-PFR.

5 For any clarifications or further guidance on this circular, please contact the Centre through 0709858000 or tfs@frc.go.ke.

Please be guided accordingly.



NAPHTALY K. RONO, MBS, HSC
DIRECTOR GENERAL, FINANCIAL REPORTING CENTRE AND SECRETARY TO COUNTER FINANCING OF TERRORISM INTER-MINISTERIAL COMMITTEE

Date of Notice: 16 November 2026

Annex 1: United Nations Security Council Press Release

SC/16512
16 November 2026

Security Council 1718 Sanctions Committee Updates One Entry on Its Sanctions List

On 13 November 2026, the Security Council Committee established pursuant to resolution 1718 (2006) enacted the amendments, specified with strikethrough and underline, in the entry below on its Sanctions List of individuals and entities.

B. Entities and other groups

KPe.050 Name: MANSUDAE OVERSEAS PROJECT GROUP OF COMPANIES **A.k.a.:** Mansudae Art Studio **F.k.a.:** na **Address:** Yanggakdo International Hotel, RYUS, Pyongyang, Democratic People's Republic of Korea **Listed on:** 5 Aug. 2017 (amended on 26 Jul. 2022, 13 Nov. 2026) **Other information:** Mansudae Overseas Project Group of Companies engaged in, facilitated, or was responsible for the exportation of workers from the DPRK to other nations for construction-related activities including for statues and monuments to generate revenue for the Government of the DPRK or the Workers' Party of Korea. The Mansudae Overseas Project Group of Companies has been reported to conduct business in countries in Africa and Southeast Asia including ~~Algeria,~~ Angola, Botswana, Benin, Cambodia, Chad, the Democratic Republic of the Congo, Equatorial Guinea, Malaysia, Mozambique, Madagascar, Namibia, Syria, Togo, and Zimbabwe.

Press releases concerning changes to the Committee's Sanctions List may be found in the "Press Releases" section on the Committee's website at the following URL: https://main.un.org/securitycouncil/en/sanctions/1718/press-releases.

The updated version of the Committee's Sanctions List, available in HTML, PDF and XML format, may be found at the following URL: https://main.un.org/securitycouncil/en/sanctions/1718/materials.

The United Nations Security Council Consolidated List is also updated following all changes made to the Committee's Sanctions List and is accessible at the following URL: https://main.un.org/securitycouncil/en/content/un-sc-consolidated-list.

Annex 3: Reporting Template (Excel template provided separately)

Name of institution submitting the return	
Name of person submitting the return	
Date of submitting the return	

	DATE		DETAILS OF DESIGNATED PERSON OR ENTITY					SANCTIONS REGIME	DETAILS OF FUNDS/ACCOUNTS/ASSETS/PROPERTIES FROZEN						OTHER RELEVANT INFORMATION
	Date and time of receipt of the Notice	Date and time of freezing funds or asset/ Date and time of attempted transaction	Name in the sanction or Domestic list	Key identifiers (i.e. Date of Birth, Aliases, Nationality, ID/Passport information, Registration number, Address of registration e.t.c)	Name of person or entity if owned and/or controlled by a designated person or entity	Name of persons and entities acting on behalf of, or at the direction of designated persons or entities	Name of persons that jointly own or control, directly or indirectly, funds or assets with designated persons or entities	Name of relevant sanctions regime (UNSCR 1267/1989, UNSCR 1988, UNSCR 1373, UNSCR 1718 or UNSCR 1737)	Account or Reference Number	Name of the owner or holder of the account/ funds or asset or person making the attempt (in case of attempted transactions)	In case of assets, nature and description of the assets, including the mode and date of acquisition and location	Currency of funds/account frozen	Value of funds or assets frozen	Balance of account/related accounts as at the time of freezing/ attempt	Please provide any additional information relevant to this report, including an explanation as to the ground for the identification of related accounts.
1															
2															